

BOARD OF REGENTS
BRIEFING PAPER

1.

\$25,000 in expenditure activity.

6. POTENTIAL ARGUMENTS AGAINST THE REQUEST/RECOMMENDATION:

Accounts that have projected transfers of funds out activity will not be reported as self-supporting budgets unless the projected expenditure (non-transfer activity) of the respective accounts meet the Board's \$25,000 reporting threshold in which the transfers would then also be included in self-supporting budget activity.

7. ALTERNATIVE(S) TO WHAT IS BEING REQUESTED/RECOMMENDED:

Maintain the status quo and leave the policy concerning the reporting of self-supporting budgets that have expenditures projected to exceed \$25,000 as currently with whereby expenditure activity not clarified as to the inclusion or exclusion of transfers leading to a potential inconsistency among NSHE institutions in the determination and reporting of self-supporting budgets.

8. COMPLIANCE WITH BOARD POLICY:

- Consistent With Current Board Policy: Title # _____ Chapter # _____ Section # _____
- Amends Current Board Policy: Title # 4 Chapter # 9 Section # 2
- Amends Current Procedures & Guidelines Manual: Chapter # _____ Section # _____
- Other: _____
- Fiscal Impact: Yes ___ No ___
Explain: _____
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POLICY PROPOSAL
TITLE 4, CHAPTER 9, SECTION C.2
Financial Policies – Self-supporting Budget Review

Additions appear in *boldface italics*; deletions are [~~stricken~~ and bracketed]

Section 2. Financial Policies

1. Uniform Accounting Policies and Procedures

- a. NSHE institutions will implement uniform accounting and administrative policies and procedures as defined by NSHE. Revisions to the policies and procedures will be considered by all institutions through the Business Officers Council to the Presidents' Council for recommendation to the Chancellor.
- b. Definitions for all reporting categories will be in accordance with the nationally accepted National Association of College and University Business Officers

b.